GOVERNMENT OF INDIA
CORPORATE AFFAIRS
LOK SABHA

STARRED QUESTION NO:82
ANSWERED ON:21.07.2017
Shell Companies
Kodikunnil Shri Suresh

Will the Minister of CORPORATE AFFAIRS be pleased to state:

(a) whether a large number of shell companies and entities that are primarily used as conduits for dealing in black money and hawala transactions have come to the notice of the Government;

(b) if so, the details thereof including companies identified by the Government; and

(c) whether the Government has served or proposes to serve show cause notices to such companies and deregister them under Sections of the Companies Act and if so, the details thereof?

Answer

THE MINISTER OF CORPORATE AFFAIRS (SHRI ARUN JAITLEY)

(a) to (c) A statement is laid on the Table of the House.
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